

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Unaudited Financial Results for the Quarter and Half year ended 30th September, 2018

Particulars	(Rs. in Lakhs)					
	Quarter ended			Half Year Ended		Year ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I Income from operations	1,39,480	1,27,047	1,13,621	2,66,527	2,27,311	5,01,176
II Other Income	68	94	9	162	21	266
III Total income (I+II)	1,39,548	1,27,141	1,13,630	2,66,689	2,27,332	5,01,442
IV Expenses						
Cost of materials consumed	1,02,533	1,01,104	84,731	2,03,637	1,59,150	3,60,703
Purchases of stock-in-trade	6,019	7,335	4,823	13,354	13,623	29,121
Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,212	(6,996)	(3,337)	(4,784)	(6,609)	(8,407)
Employee benefits expense	7,303	6,881	6,798	14,184	13,311	26,886
Finance costs	2,728	2,680	2,614	5,386	5,177	10,516
Depreciation and amortisation expense	2,208	2,107	2,188	4,313	4,319	6,731
Excise Duty	-	-	-	-	8,060	8,060
Other expenses	12,999	11,361	12,373	24,360	24,533	50,220
Total expenses (IV)	1,35,998	1,24,452	1,10,188	2,60,450	2,21,564	4,85,830
V Profit before exceptional items and tax (III-IV)	3,550	2,689	3,442	6,239	5,768	15,612
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	3,550	2,689	3,442	6,239	5,768	15,612
VIII Tax expense						
(1) Current tax	1,070	711	775	1,781	1,232	3,885
(2) Deferred tax	(35)	(74)	313	(109)	536	923
IX Profit for the period	2,515	2,052	2,354	4,567	4,000	10,804
X Other Comprehensive income						
A (i) Items that will not be reclassified to profit or loss	(100)	(175)	(84)	(275)	(163)	(569)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	34	61	29	95	56	197
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (X)	(66)	(114)	(55)	(180)	(107)	(372)
XI Total Comprehensive income for the period (IX+X)	2,449	1,938	2,299	4,387	3,893	10,432
Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441	5,441	5,441
XII Other Equity						99,291
XIII Earnings per equity share (of Rs. 10/- each) (not annualised):						
(a) Basic	4.62	3.77	4.33	8.39	7.35	19.86
(b) Diluted	4.62	3.77	4.33	8.39	7.35	19.86

NOTES :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. The statutory auditors of the company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Revenue from operations for the period April 01, 2017 to June 30, 2017 were reported inclusive of Excise Duty but for the subsequent period (s) revenue were reported net of taxes in view of implementation of Goods and Service Tax (GST) as per the provisions of Ind AS. The revenue (net of excise duty) for the half year ended September 30, 2017 and year ended March 31, 2018, was Rs. 2,19,251 lakh and Rs. 4,93,116 lakh respectively.
- In the last year ended 31st March, 2018, the Scheme of Arrangement amongst Surya Roshni Limited and its associate Surya Global Steel Tubes Limited sanctioned by the Hon'ble National Company law Tribunal, Chandigarh Bench (NCLT) were made effective from 11th January, 2018 by filing of form No INC 28 with MCA and consequently business of SGSTL has been transferred to the Company w.e.f. 1st April 2016 being the appointed date as per the scheme. Accordingly the aforesaid result has been prepared of the merged entity. However, the results of quarter and half year ended September 30, 2017 were published on pre-merged entity basis as under :-

Particulars	Quarter	Half Year Ended
	30.09.2017	30.09.2017
Total Income	88,542	1,81,918
Total Expenses	85,935	1,77,707
Profit before tax	2,607	4,211
Tax expenses	755	1,185
Profit for the period	1,852	3,026
Other Comprehensive income / (loss)	(42)	(91)
Total Comprehensive income	1,810	2,935
Earnings per equity share (Basic & Diluted) in Rs.	4.22	6.90

- Dividend of Rs. 2.00 per Equity Share was declared at the Forty Fifth (45th) Annual General Meeting of the Company held on 28th September, 2018 for the year ended 31st March, 2018 and the same was paid-out on 5th October, 2018 by the Company.
- Previous reported figures have been regrouped/restated wherever necessary

Place : New Delhi
Dated : 14th November, 2018

For Surya Roshni Limited
Raju
Raju Bista
(Managing Director)
DIN: 01299297



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Segment wise Revenue, Results , Assets and Liabilities for the Quarter and half year ended 30th September, 2018

Particulars	(Rs. in Lakhs)					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2017 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,02,682	96,750	79,317	1,99,432	1,61,693	3,62,340
(b) Lighting & Consumer Durables	36,831	30,358	34,339	67,189	65,803	1,39,501
Total	1,39,513	1,27,108	1,13,656	2,66,621	2,27,496	5,01,841
Less: Inter-Segment Revenue	33	61	35	94	185	665
Sales / Income from operations	1,39,480	1,27,047	1,13,621	2,66,527	2,27,311	5,01,176
2 Segment Results						
Profit/(+)/Loss(-) before tax and Finance cost from each Segment wise :						
(a) Steel Pipe & Strips	3,524	3,168	3,139	6,892	5,843	14,360
(b) Lighting & Consumer Durables	2,752	2,181	2,917	4,933	5,102	11,768
Total	6,276	5,349	6,056	11,825	10,945	26,128
Less:						
(1) Finance Cost	2,726	2,660	2,614	5,386	5,177	10,516
(2) Other un-allocable expenditure/ income	-	-	-	-	-	-
Total Profit before Tax	3,550	2,689	3,442	6,239	5,768	15,612
3 Segment Assets						
(a) Steel Pipe & Strips	2,02,371	1,97,266	1,80,860	2,02,371	1,80,860	1,81,219
(b) Lighting & Consumer Durables	1,00,535	99,154	90,709	1,00,535	90,709	99,538
(c) Unallocated Assets	4,249	4,382	5,390	4,249	5,390	4,783
Total	3,07,155	3,00,802	2,76,959	3,07,155	2,76,959	2,85,540
4 Segment Liabilities						
(a) Steel Pipe & Strips	54,993	50,408	39,824	54,993	39,824	34,579
(b) Lighting & Consumer Durables	24,248	24,150	19,769	24,248	19,769	27,571
(c) Unallocated Liabilities (including borrowings)	1,20,107	1,19,575	1,18,381	1,20,107	1,18,381	1,18,658
Total	1,99,348	1,94,133	1,77,974	1,99,348	1,77,974	1,80,808

Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS		
(1) Non - Current assets		
Property, Plant and Equipment	1,04,195	1,07,192
Capital Work in Progress	6,833	2,191
Financial Assets		
(i) Other Financial Assets	942	939
Other Non Financial Assets	327	667
	1,12,097	1,10,989
(2) Current Assets		
Inventories	88,366	62,857
Financial Assets		
(i) Trade Receivables	83,001	71,259
(ii) Cash and Cash Equivalents	2,219	2,412
(iii) Bank Balances other than (ii) above	41	40
(iii) Other Financial Assets	3,973	4,620
(iv) Current Tax Assets (Net)	207	239
Other Current Assets	17,251	13,124
	1,95,058	1,74,551
Total assets	3,07,155	2,85,540
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,441	5,441
Other Equity	1,02,366	99,291
	1,07,807	1,04,732
Liabilities		
(1) Non - Current Liabilities		
Financial liabilities		
(i) Borrowings	36,183	35,438
(ii) Other Financial Liabilities	1,035	1,027
Provisions	4,910	4,553
Deferred Tax Liability (Net)	8,147	8,351
	50,275	49,369
(2) Current liabilities		
Financial liabilities		
(i) Borrowings	72,370	71,705
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	1,373	1,452
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	50,318	39,383
(iii) Other financial liabilities	18,170	12,041
Other current liabilities	3,389	3,192
Provisions	3,453	3,098
Current Tax Liabilities (Net)	-	568
	1,49,073	1,31,439
Total Equity & Liabilities	3,07,155	2,85,540



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Limited Review Report

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Surya Roshni Limited (the 'Company') for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards), Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For ASHOK KUMAR GOYAL & CO.
Chartered Accountants
(Firm Registration No.: 002777N)

ASHOK KUMAR GOYAL
Partner (M.NO.017644)

Place : New Delhi
Dated : 14-11-2018